



MORNING MANTRA



Daily Derivatives & Market Report

AUG 24, 2022



Indian equity benchmarks ended flat with a positive bias on Wednesday. After a negative start, markets witnessed volatility during the trading session, as Standard and Poor's (S&P) said credit profiles could deteriorate for up to \$114 billion of debt in the books of Indian companies tackling rising interest rates and inflation. Adding some worries among traders, Securities and Exchange Board of India (Sebi) in its latest data showed that investment through participatory notes (P-notes) in the domestic capital market declined to Rs 75,725 crore at the end of July, the lowest level in nearly two years, mainly in the wake of aggressive rate hikes by the US Fed. This also marks the third consecutive monthly decline in investment numbers.

Indices altered between green and red terrain again and again and finally ended in green, as traders took some support after ICRA in its latest report projected India's Gross Domestic Product (GDP) growth at 13.0% for first quarter (April-June) of current fiscal year (FY23) a sharp jump from the 4.1% in Q4 FY22. It has also projected the year-on-year (YoY) growth of the gross value added (GVA) at basic prices (at constant 2011-12 prices) in Q1 FY23 at 12.6%, a jump from 3.9% recorded in Q4 FY22. Besides, Commerce Secretary BVR Subrahmanyam said India's merchandise exports are likely to be around \$470-480 billion in the current fiscal against \$420 billion in 2021-22.

Some support came with SBI Ecowrap report stating that India's GDP is expected to be much higher in Q1FY23 and growth is expected around 15.7 per cent with a large possibility of an upward bias because several indicators have shown good progress in the Indian economy. Traders got some support as Governor Shaktikanta Das said that the Reserve Bank of India (RBI) aims to reduce inflation to its medium-term target of 4 per cent in the next two years and its rate actions will be data-dependent. Besides, to set up a future-ready administration geared towards the target of \$2 trillion exports by 2030, the Department of Commerce has decided to set up a dedicated trade promotion body to drive overall promotion strategy, export targets, and execution as part of a restructuring exercise.

On the global front, European markets were trading lower with fresh hawkish comments from a Federal Reserve official prompting caution. Asian markets settled mostly lower on Wednesday, after Indonesia's central bank unexpectedly raised its policy rate at its August meeting to curtail soaring inflation and strengthen the rupiah exchange rate. The Board of Governors decided to raise the seven-day reverse repo rate by 25 bps to 3.75 percent. This was the first rate hike since 2018. The previous change in the BI rate was a quarter-point reduction in February 2020.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59085.43	54.13	0.09
NIFTY	17604.95	27.45	0.16
MIDCAP	24969.34	198.86	0.80
SMLCAP	28266.64	203.71	0.73
BSEFMC	15676.78	17.10	0.11
AUTO	29629.52	-27.97	-0.09
POWER	5040.79	18.74	0.37
REALTY	3573.10	60.96	1.74
BSE IT	29452.08	-53.61	-0.18
BANKEX	44679.22	297.16	0.67
OIL GAS	19637.70	-20.41	-0.10
METAL	18769.14	13.50	0.07
INDIA VIX	18.43	-0.62	-3.25

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1577	665	73
BSE	2112	1292	142

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3702	4566	(19)
NSE CASH	51828	56359	(8)
NSE F&O	240974	275082	(12)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.02	4.11	1.42
SENSEX	22.92	3.39	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4986	5308	(322)
FII	7251	7228	23

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5215.59	6544.65	(1329)
Index Options	1077908.68	1075200.51	2708
Stock Futures	35650.22	37888.79	(2239)
Stock Options	7891.69	7585.44	306

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.00	1.01
BANK NIFTY	1.01	0.89

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	108.70	108.62	0.08

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.287	7.281	0.08
USA	3.043	3.054	-0.38

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1748.24	2.22	0.13
Silver	19.09	0.01	0.04
Crude-Oil	94.64	0.90	0.96
Brent-Crude	101.24	1.02	1.02

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 AUG -22 USD-INR	79.87	-0.04	-0.05
26 AUG -22 EUR-INR	79.41	0.04	0.05
26 AUG -22 GBP-INR	94.20	0.09	0.09
26 AUG -22 JPY- INR	58.46	0.19	0.33

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17605	17452	17528	17576	17653	17700
SENSEX	59085	58595	58840	59005	59251	59416
NIFTY FUTURES	17610	17440	17525	17580	17665	17720
BANK NIFTY	39039	38335	38687	38904	39255	39472
CNX IT	28860	28556	28708	28914	29066	29272
CNX MIDCAP	30961	30547	30754	30870	31077	31193
CNX SMALLCAP	9487	9396	9442	9470	9516	9544
INDIA VIX	18.43	17.24	17.83	18.59	19.18	19.94

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Neutral	Neutral
INDIA VIX	Neutral	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 25-08-2022

RBLBANK

TECHNICAL VIEWS



NIFTY

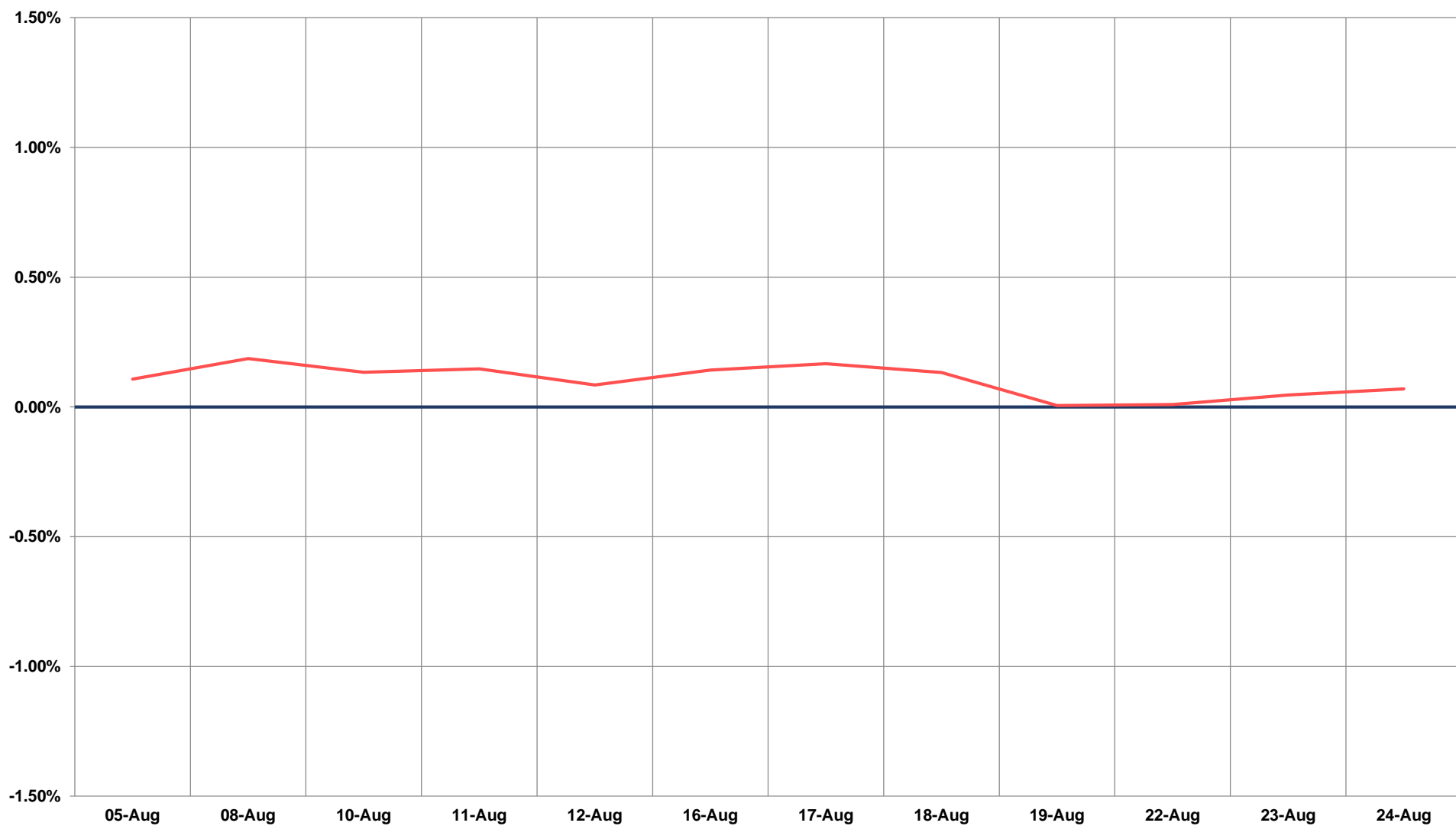
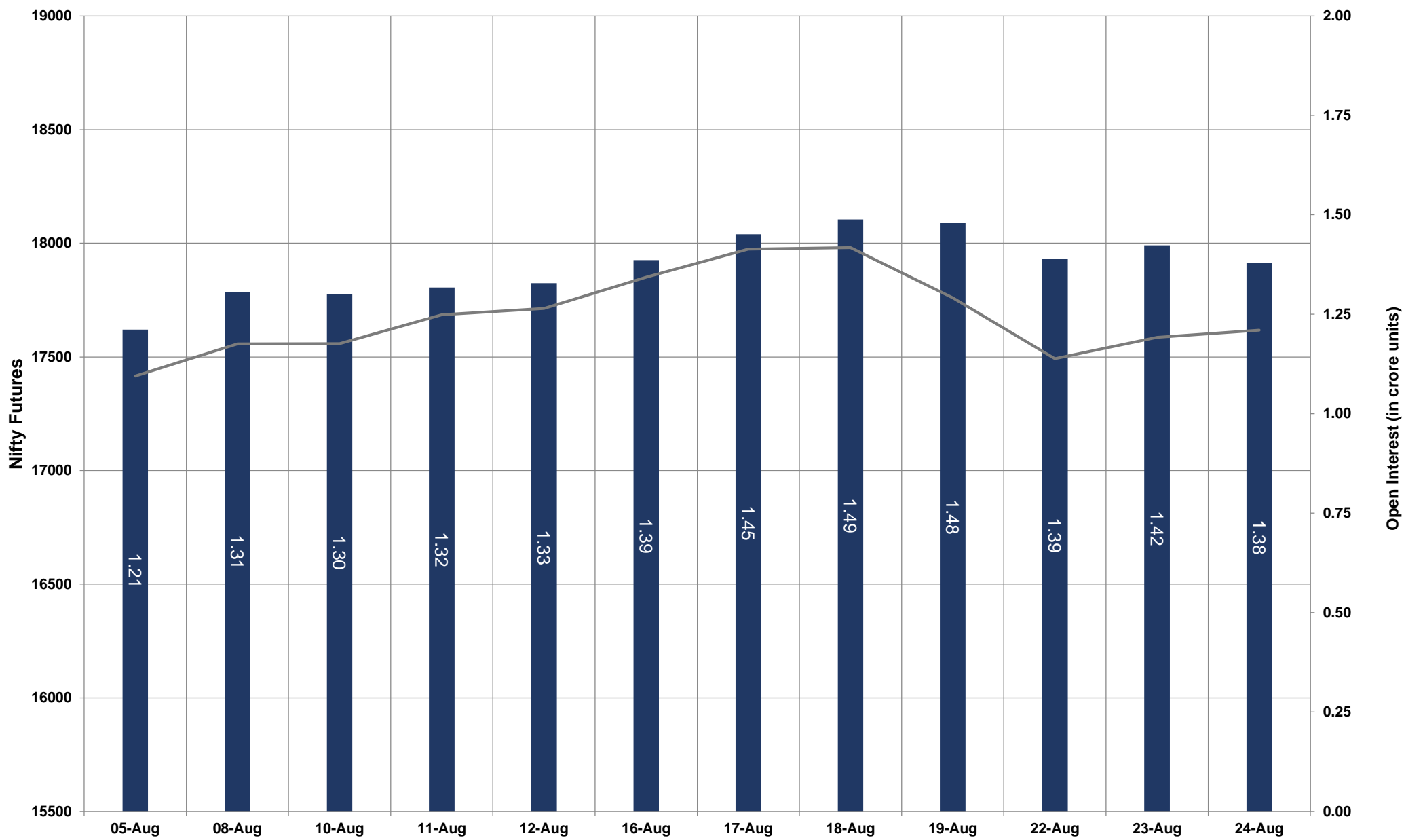


- Nifty Cash = **17604.95 (0.50%)**
- Resistance levels = **17660** and **17750**
- Support levels = **17420** and **17340**

TECHNICAL VIEWS



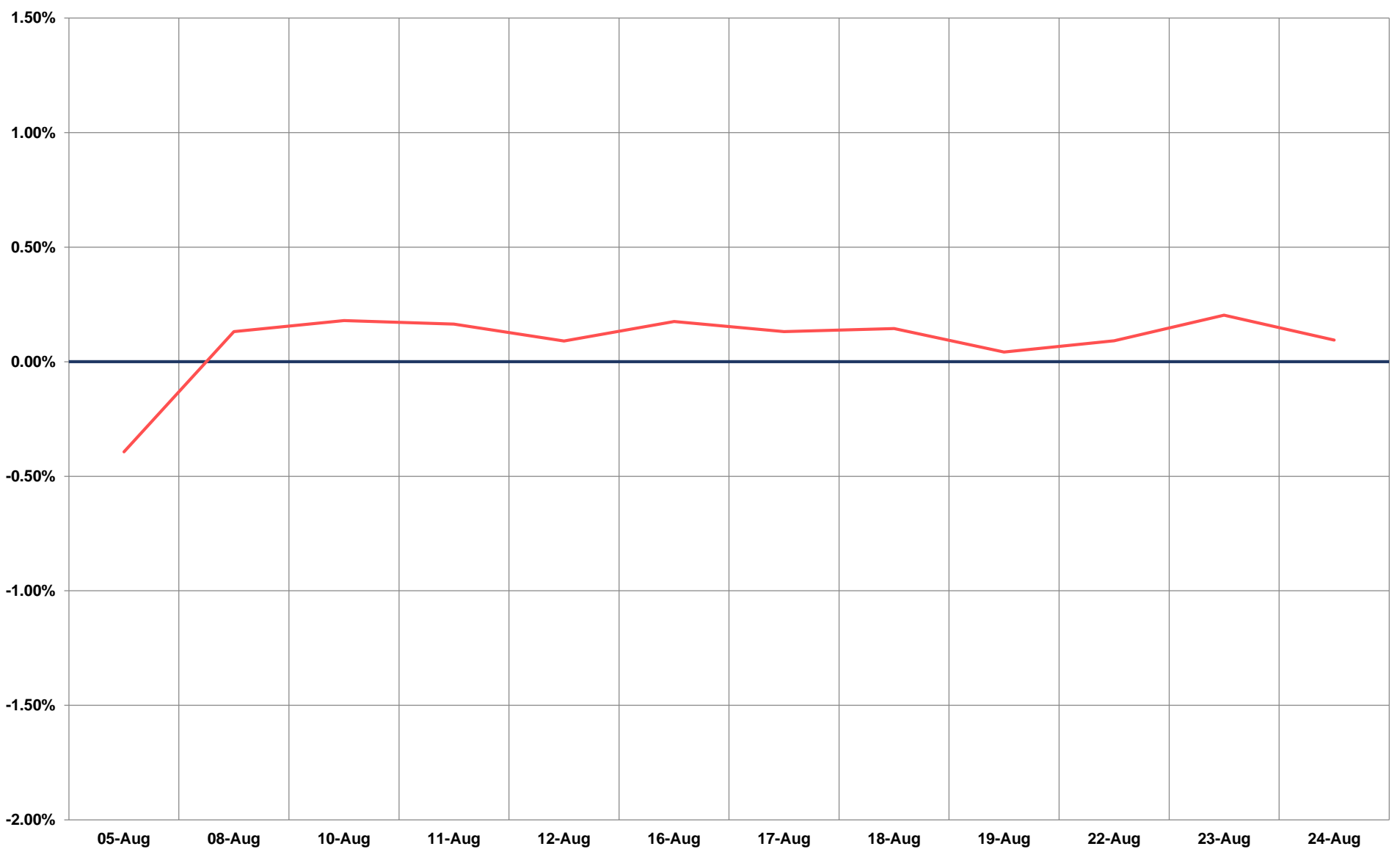
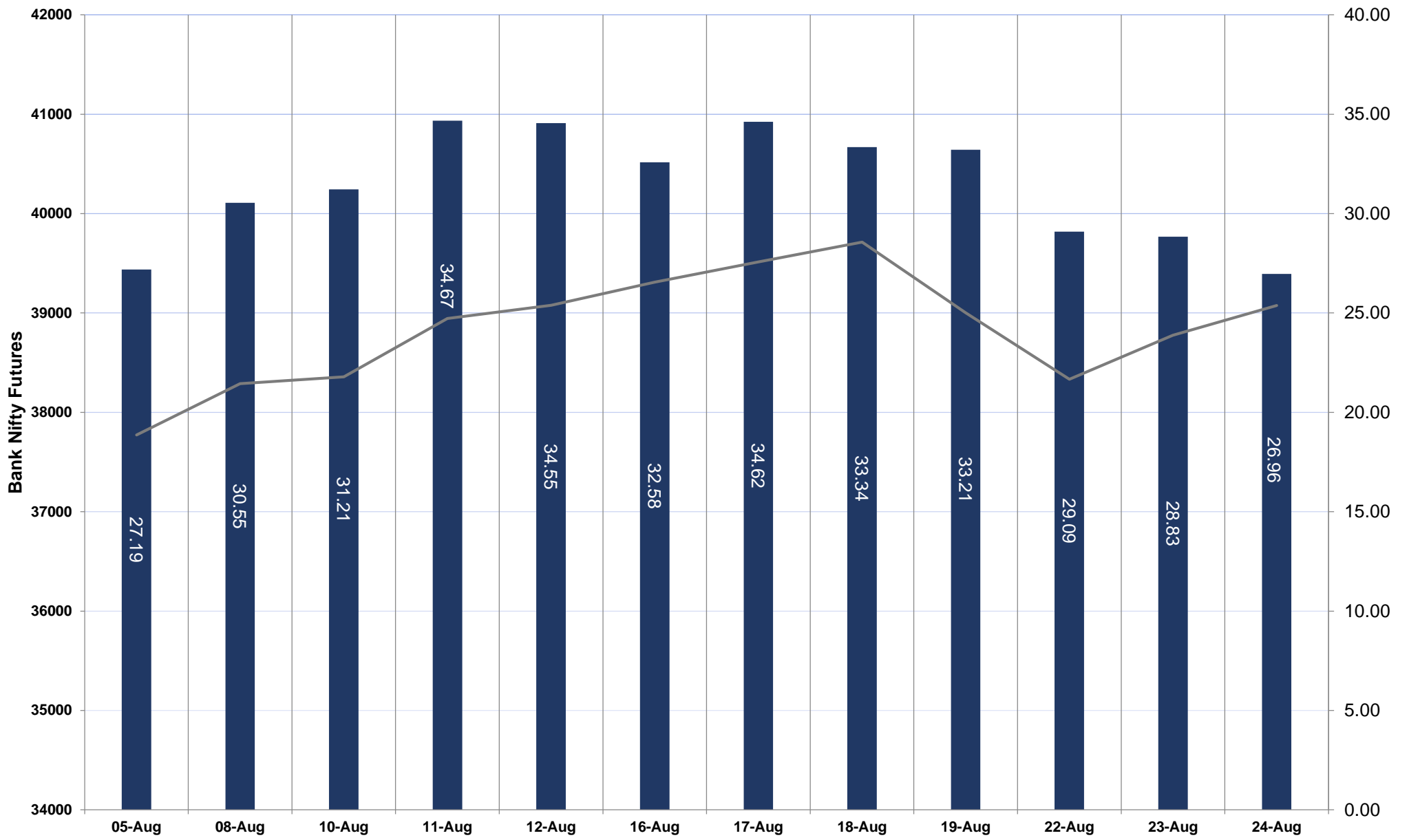
NIFTY FUTURES



TECHNICAL VIEWS



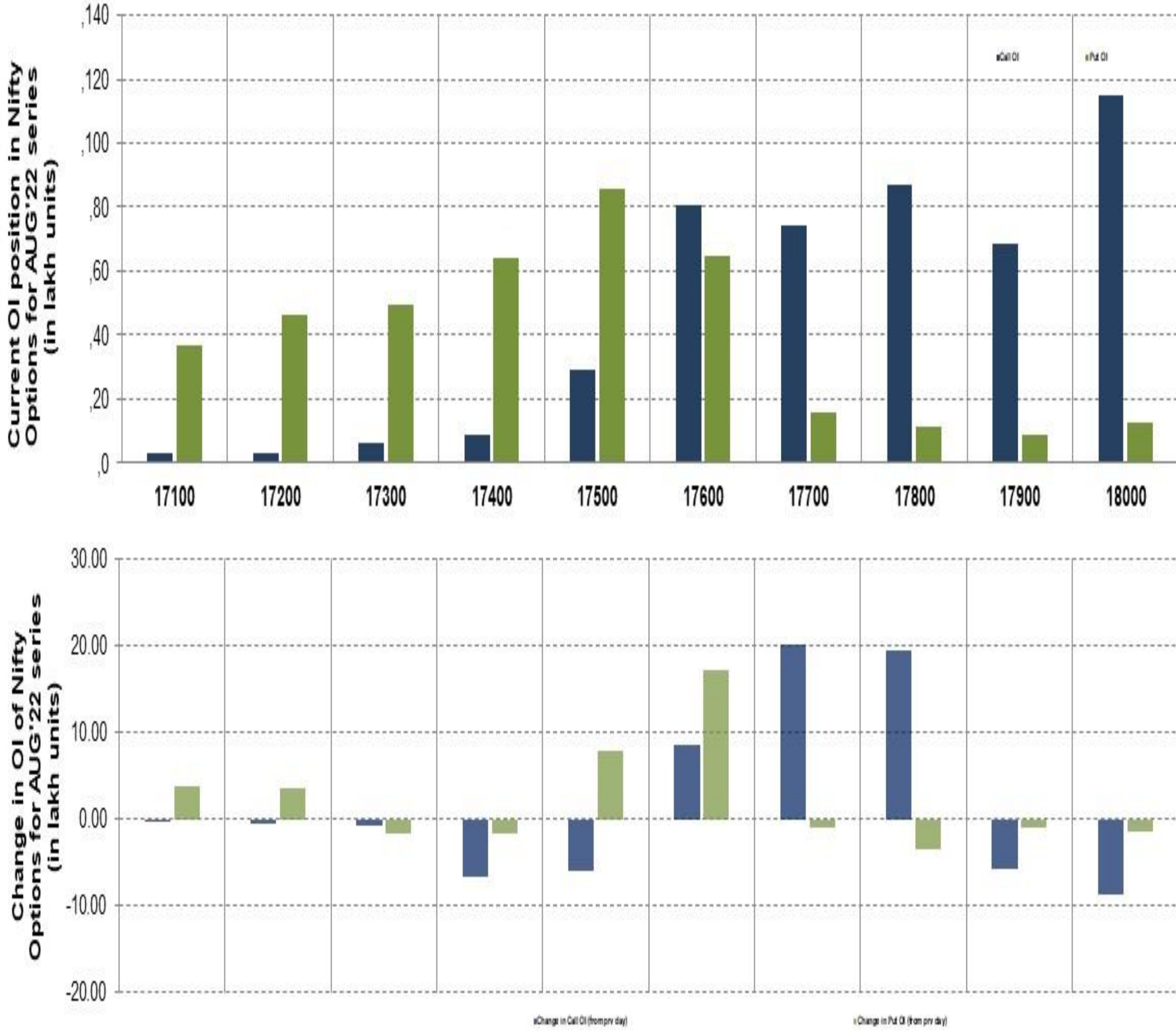
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.01 million in Open Interests is **Strike Price of 17700**
- **Most Active Nifty Put** with an addition of 1.72 millions in Open Interests is **Strike Price of 17600**
- **Maximum Open Interest an outstanding** was **11.49 millions** for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was **8.58 millions** for puts at **Strike Price of 17500**

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